



28th June, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(East), Mumbai-400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai-400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., June 28, 2024, inter alia, considered and approved the following :-

1. Increase in Authorized Share Capital of the Company from Rs. 53,00,00,000 to Rs. 65,00,00,000 and alter the Memorandum of Association of the Company, subject to approval of shareholders.
2. Proposal of raising of funds upto Rs. 66,00,00,000 by issuance of Equity Shares on preferential allotment basis, subject to requisite approvals from the Statutory, Regulatory Authorities as applicable.

The requisite details as required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023 are provided at Annexure A.

3. Proposal of raising of funds upto Rs. 29,00,00,000 by issuance of warrants on preferential allotment basis, subject to requisite approvals from the Statutory, Regulatory Authorities as applicable.

The requisite details as required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023 are provided at Annexure B.

4. Variation/alteration in the terms of issued fully paid 18,50,000 Redeemable Non-Convertible Preference Shares by issue and allotment of 18,50,000 Compulsorily Convertible Preference Shares (CCPS) of Rs. 10/- each in lieu of existing Redeemable Non-Convertible Preference Shares (RNCPS) of Rs. 10 each in the ratio of 1:1.

In aggregate, 18,50,000 CCPS of Rs. 10/- each will be issued and allotted to RNCPS holder at a price of Rs. 10/- per Preference Share and subsequently the said CCPS will be converted by issue and allotment of 1,25,850 Equity Shares of face value of Rs. 10/- each, at a price of Rs. 148.27/- (including premium of Rs. 138.27) per share pursuant to Valuation Report issued by Mr. Ashish Mandowara, (ICAI Memb No-140714) dated 28th June, 2024.

The requisite details as required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023 are provided at Annexure C.



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☎ +91 - 84878 78075

CIN : U27108GJ2002PLC040488

Web : www.ratnaveer.com

U27108GJ2002PLC040488





RATNAVEER

5. Approval of notice convening Extraordinary General Meeting to be held on Friday, 26th July, 2024 at 11:30 a.m. through Video Conferencing (VC), to transact the business as mentioned therein.

The Company has fixed Friday, 19th July 2024 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing EGM of the Company. The Company would be availing e-voting services of Link Intime India Pvt. Ltd. The remote e-voting period begins on 23rd July, 2024 (09:00 A.M. IST) and ends on 25th July, 2024 (05:00 P.M. IST).

6. Appointment of Scrutinizers for scrutinizing the e-voting process for the 1st Extra Ordinary General Meeting (EGM) for the financial year 2024-25.

The meeting of the Board of Directors commenced at 4:20 P.M. (IST) and concluded at 8:00 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Swati Sharda
Company Secretary & Compliance Officer
ACS-31278



RATNAVEER PRECISION ENGINEERING LIMITED

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ANNEXURE-A

1. The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential issue of equity shares in accordance with the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	The Company proposes to offer 46,15,384 (Forty –Six Lacs Fifteen Thousand three Hundred and Eighty Four only) fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 143 (Rupees One Hundred Forty Three Only) (including a premium of Rs. 133 each) per Equity Share aggregating to Rs. 65,99,99,912.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names of the investors;	As mentioned below
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As mentioned below
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

LIST OF PROPOSED INVESTORS

Sr. No.	NAME	Category	Pre-Preferential holding	No. of shares offered	Post preferential holding (No. of Shares)	Post preferential holding (%)
1	Aman Mangilal Mehta	Non-Promoter	0	3,497	3,497	0.006583
2	Amit Kumar Rakhecha	Non-Promoter	0	55,944	55,944	0.105327
3	Deepa N Chetwani	Non-Promoter	0	6,993	6,993	0.013166
4	Jisha Pankaj Chetwani	Non-Promoter	0	3,497	3,497	0.006583
5	Krishna Namankumar Trapsia	Non-Promoter	0	13,986	13,986	0.026332

6	Kunal Dilip Yeole	Non-Promoter	0	6,993	6,993	0.013166
7	Prachi Brijesh Pande	Non-Promoter	0	3,497	3,497	0.006583
8	Prajakta Siddharth Sule	Non-Promoter	0	3,497	3,497	0.006583
9	Pratik Nirmalkumar Soni	Non-Promoter	0	3,497	3,497	0.006583
10	Sachin Bhanudas Chandsarkar	Non-Promoter	0	3,497	3,497	0.006583
11	Sagar Raghunath Chandsarkar	Non-Promoter	0	3,497	3,497	0.006583
12	Sagar Balkrishna Badhan	Non-Promoter	0	3,497	3,497	0.006583
13	Shubhalakshmi Polyesters Limited	Non-Promoter	0	31,469	31,469	0.059247
14	Siddharth Satishchandra Sule	Non-Promoter	0	10,490	10,490	0.019749
15	Nehal H Parekh	Non-Promoter	0	3,497	3,497	0.006583
16	Kalpesh Harikishan Shah	Non-Promoter	0	3,497	3,497	0.006583
17	Suresh saremal Kothari	Non-Promoter	0	3,497	3,497	0.006583
18	Jitendra Suresh Lokhande	Non-Promoter	0	3,497	3,497	0.006583
19	Kiransingh Patil	Non-Promoter	0	3,497	3,497	0.006583
20	Big Neutral Enterprise	Non-Promoter	0	1,399	1,399	0.002633
21	Vipul Amrutlal Gangani	Non-Promoter	0	3,497	3,497	0.006583
22	Brinda Upadhyaya	Non-Promoter	0	12,23,776	12,23,776	2.304037
23	Fierce Realty LLP	Non-Promoter	0	61,538	61,538	0.11586
24	Bhagwant Ashok Yeola	Non-Promoter	0	3,497	3,497	0.006583
25	Stellar	Non-Promoter	0	1,399	1,399	0.002633
26	Piyush Shah	Non-Promoter	0	10,490	10,490	0.019749
27	Rahul Balkrishna Bhokare	Non-Promoter	0	3,497	3,497	0.006583
28	Riya k sharma	Non-Promoter	0	13,986	13,986	0.026332
29	YASHRAJ HITEN VASANT	Non-Promoter	0	6,993	6,993	0.013166
30	JIGNESHA VIPUL RAY	Non-Promoter	0	6,993	6,993	0.013166
31	YATISH H SHAH HUF	Non-Promoter	0	6,993	6,993	0.013166
32	KAPASI INVESTMENT AND TRADING COMPANY	Non-Promoter	0	62,937	62,937	0.118493
33	VAISHALI KALPESH SHAH	Non-Promoter	0	6,993	6,993	0.013166
34	NEETA KETAN SHAH	Non-Promoter	0	20,979	20,979	0.039498
35	KINNARI AMAL PATEL	Non-Promoter	0	6,993	6,993	0.013166
36	DHRUMAL ROHIT PARIKH	Non-Promoter	0	6,993	6,993	0.013166
37	MILI SNEHAL PATEL	Non-Promoter	0	6,993	6,993	0.013166
38	MEHUL VINODCHANDRA NARSHANA HUF	Non-Promoter	0	6,993	6,993	0.013166
39	RAMESHCHANDRA ARJUN DANGAR HUF	Non-Promoter	0	6,993	6,993	0.013166
40	DINESHCHANDRA ARJUNBHAI DANGAR	Non-Promoter	0	6,993	6,993	0.013166
41	DEVESH RAJENDRA SHAH HUF	Non-Promoter	0	6,993	6,993	0.013166
42	DEVESH RAJENDRAKUMAR SHAH	Non-Promoter	0	6,993	6,993	0.013166
43	RACHITA RATANSHI SUKHADIYA	Non-Promoter	0	6,993	6,993	0.013166

44	PRAGNYA DESAI	Non-Promoter	0	6,993	6,993	0.013166
45	RP FAMILY PRIVATE TRUST	Non-Promoter	0	2,23,776	2,23,776	0.42131
46	Hemal Shah	Non-Promoter	0	20,979	20,979	0.039498
47	Maple Leaf Trading and Services Ltd.	Non-Promoter	0	97,902	97,902	0.184323
48	CHETANKUMAR KUMUDCHANDRA PANDYA	Non-Promoter	0	6,993	6,993	0.013166
49	KAJAL ANKITKUMAR PANDYA	Non-Promoter	0	6,993	6,993	0.013166
50	Mukeshkumar Sohanram Chaudhary	Non-Promoter	0	6,993	6,993	0.013166
51	Ushav Captial	Non-Promoter	0	6,993	6,993	0.013166
52	Swyom India Alpha Fund - Swyom Advisors Alternative Investment Trust	Non-Promoter	0	1,22,378	1,22,378	0.230404
53	Amit Agarwal	Non-Promoter	0	34,965	34,965	0.06583
54	Dholai Tea Co Pvt Ltd	Non-Promoter	0	16,783	16,783	0.031598
55	Madhav Stock Vision Pvt Ltd	Non-Promoter	0	16,084	16,084	0.030282
56	Crest Opportunities Private Limited	Non-Promoter	0	31,469	31,469	0.059247
57	Ovata Equity Strategies Master Fund	Non-Promoter	0	6,99,301	6,99,301	1.316593
58	Dhoot Instruments Private Limited	Non-Promoter	0	31,469	31,469	0.059247
59	RPV HOLDINGS PVT. LTD.	Non-Promoter	0	1,39,860	1,39,860	0.263319
60	ASHIKA GLOBAL FINANCE PRIVATE LIMITED	Non-Promoter	0	1,25,874	1,25,874	0.236987
61	Krishna S Rathi	Non-Promoter	0	20,979	20,979	0.039498
62	AMEE VISHAL MEHTA	Non-Promoter	0	17,483	17,483	0.032915
63	SHAH MILAN HIMATLAL	Non-Promoter	0	6,993	6,993	0.013166
64	SHRUTI MILAN SHAH	Non-Promoter	0	6,993	6,993	0.013166
65	DOSHI NIDHI D	Non-Promoter	0	13,287	13,287	0.025015
66	TEJAS SHAH	Non-Promoter	0	3,497	3,497	0.006583
67	VARSHA AGRAWAL	Non-Promoter	0	3,497	3,497	0.006583
68	SUSHIL GARG	Non-Promoter	0	3,497	3,497	0.006583
69	DHIRUBHAI PATEL	Non-Promoter	0	13,986	13,986	0.026332
70	RAKESH PATEL	Non-Promoter	0	31,469	31,469	0.059247
71	PRANAV PANCHAL	Non-Promoter	0	16,783	16,783	0.031598
72	HIRAL PATEL	Non-Promoter	0	2,098	2,098	0.00395
73	MITA PATEL	Non-Promoter	0	4,895	4,895	0.009216
74	INDIA SAFE DEPOSIT VAULT CO	Non-Promoter	0	9,090	9,090	0.017114
75	DEVANG shah	Non-Promoter	0	17,483	17,483	0.032915
76	Mashru Hiren Jayantilal	Non-Promoter	0	6,993	6,993	0.013166
77	Bharat S Sanghavi/Bharti B Sanghavi	Non-Promoter	0	34,965	34,965	0.06583
78	Suresh Jain (HUF)	Non-Promoter	0	17,483	17,483	0.032915
79	SUSHILA MAHESHWARI	Non-Promoter	0	34,965	34,965	0.06583

80	Kaviraj Securities Private Limited	Non-Promoter	0	69,930	69,930	0.131659
81	KAMALKISHOR BIYANI	Non-Promoter	0	34,965	34,965	0.06583
82	sachin kasera	Non-Promoter	0	1,39,860	1,39,860	0.263319
83	Marigold Partners	Non-Promoter	0	1,39,860	1,39,860	0.263319
84	classic enterprises	Non-Promoter	0	69,930	69,930	0.131659
85	Pushpman Consultants Pvt Ltd	Non-Promoter	0	52,448	52,448	0.098744
86	Suryatej Advisors LLP	Non-Promoter	0	1,39,860	1,39,860	0.263319
87	Jigar chandrakant shah	Non-Promoter	0	1,22,378	1,22,378	0.230404
88	BHAVI DEV KARVAT	Non-Promoter	0	69,930	69,930	0.131659
89	MADHUBALA JAIN	Non-Promoter	0	52,448	52,448	0.098744
90	Ajay Vora	Non-Promoter	0	52,448	52,448	0.098744
91	SUBHAM BUILDWELL PRIVATE LIMITED	Non-Promoter	0	1,39,860	1,39,860	0.263319
Total			0	46,15,384	46,15,384	8.68951

ANNEXURE B

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Warrants. Each such warrant to be converted into, or exchangeable for, one fully paid-up equity share of the Company on a future date.
2	Type of issuance	Preferential issue of warrants in accordance with the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	To offer upto 20,27,972 (Twenty Lacs Ninety-Two Seven Thousand Nine Hundred and Seventy Two Only) warrants of face value of Rs. 10/- each, at a price of Rs. 143/- (Rupees One Hundred Forty Three only) each (including premium of Rs. 133/- per share) aggregating up to Rs. 28,99,99,996 convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only). At the time of application, 25% of the value to be paid and balance to be paid at the time of conversion.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Name of the Investors	As mentioned below.
	ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As mentioned below.
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	In case of Warrants are allotted, one warrant would be convertible into one Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of warrants.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

LIST OF PROPOSED INVESTORS

Sr.No.	Name of Allottee	Category	Pre-Preferential holding (No. of Shares (%))	No. of shares offered (upon conversion into equity)	Post preferential holding (No. of Shares (%))
1.	Vijay Sanghavi	Promoter	2,59,68,000 (53.54%)	20,27,972	2,79,95,972 (50.77%)

ANNEXURE-C

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Issue of 18,50,000 Compulsorily Convertible Preference Shares ("CCPS"), in place of existing 18,50,000 Redeemable Non-Convertible Preference Shares (RNCPS) of Rs. 10 each in the ratio of 1:1.
2	Type of issuance	Preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	18,50,000 CCPS of face value of Rs. 10/- in place of existing 18,50,000 RNCPS to be converted into 1,24,772 Equity shares of Rs. 10/- each at a price of Rs. 148.27/- (including premium of Rs. 138.27/-) on or before 18 months from the date of issue. and subject to lock in period.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Name of the Investors	Mr. Vijay Sanghavi, Promoter and Managing Director of the Company.
	ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As mentioned below.
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The allotted CCPS holder shall have an option to converted into Equity shares within a period of 18 months. In case, the option of conversion is not exercised within the said period, the issued CCPS will compulsorily be converted into Equity Shares.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

LIST OF PROPOSED INVESTOR

Sr.No.	Name of Allottee	Category	Pre-Preferential holding (No. of Shares (%))	No. of shares offered (upon conversion into equity)	Post preferential holding (No. of Shares (%))
1.	Vijay Sanghavi	Promoter	2,79,95,972* (50.77%)	1,24,772	2,81,20,744 (50.88%)

**On diluted basis.*